

Total Fund
Asset Allocation & Performance Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: April 30, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception*
Total Fund with Member Funds and Transition Accounts	632,612,814	100.0		-5.0	-4.5	Mar-22
<i>Policy Index</i>				-4.9	-4.5	
<i>Policy Index- Broad Based</i>				-7.2	-6.6	
IPOPIF Investment Portfolio	613,885,351	97.0	100.0	-5.1	-5.1	Apr-22
US Equity	134,996,737	21.3	23.0	-9.1	-9.1	Apr-22
RhumbLine Russell 1000 Index Fund	105,918,942	16.7	-	-8.9	-0.8	Mar-22
<i>Russell 1000 Index</i>				-8.9	-0.8	
RhumbLine Russell 2000 Index Fund	29,077,794	4.6	-	-9.9	-4.1	Mar-22
<i>Russell 2000 Index</i>				-9.9	-3.9	
International Equity	123,043,703	19.5	20.0	-6.6	-6.6	Apr-22
SSgA Non-US Developed Index Fund	92,420,405	14.6	-	-6.5	-0.6	Mar-22
<i>MSCI World ex U.S. (Net)</i>				-6.6	-0.7	
SSgA Non-US Developed SC Index Fund	30,623,297	4.8	-	-6.9	-1.6	Mar-22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-6.9	-1.5	
Emerging Markets Equity	42,858,632	6.8	7.0	-5.7	-5.7	Apr-22
SSgA Emerging Markets Equity Index Fund	42,858,632	6.8	-	-5.7	-3.6	Mar-22
<i>MSCI Emerging Markets (Net)</i>				-5.6	-1.0	
Fixed Income	246,947,855	39.0	41.0	-2.9	-2.9	Apr-22
SSgA Core Fixed Income Index Fund	40,926,771	6.5	-	-3.9	-4.3	Mar-22
<i>Blmbg. U.S. Aggregate Index</i>				-3.8	-4.3	
SSgA High Yield Corporate Credit	60,249,884	9.5	-	-3.9	-3.3	Mar-22
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				-3.9	-3.5	
iShares JPM Emerging Market Bond Index ETF	36,495,483	5.8	-	-7.0	-4.1	Mar-22
<i>JPM EMBI Global Core Index</i>				-6.1	-3.4	
SSgA Short-Term Gov't/Credit Index Fund	91,649,009	14.5	-	-0.6	-1.1	Mar-22
<i>Blmbg. 1-3 Year Gov/Credit index</i>				-0.5	-1.0	
SSgA US TIPS Index Fund	17,626,707	2.8	-	-0.2	-1.4	Mar-22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				0.0	-1.3	

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse.

*IPOPIF Investment Portfolio and underlying asset class composites inception on April 1, 2022.

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Real Assets	44,870,041	7.1	6.0	-1.0	-1.0	Apr-22
Principal USPA	21,032,932	3.3	-	-	1.1	Apr-22
<i>NCREIF ODCE Net Quarterly</i>				-	0.0	
SSgA REITs Index Fund	23,837,109	3.8	-	-4.8	0.0	Mar-22
<i>Dow Jones U.S. Select REIT</i>				-4.6	0.3	
Cash	21,168,384	3.3	3.0	0.0	0.0	Apr-22
Cash	21,168,384	3.3	-	0.0	0.0	Mar-22
<i>90 Day U.S. Treasury Bill</i>				0.0	0.0	
Transition Accounts	17,961,199	2.8	-			
Member Funds	766,264	0.1	-			

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse.
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